## **Press Release:**

## **Invitation to the Media and Journalists**

## 4<sup>TH</sup> Economy of Tomorrow Regional Forum

Novotel Ploenchit, 566 Ploenchit Road, Lumpini, Bangkok 10330

25-26 February 2013





## Leading Asian Economists on a Balanced Growth Model for Economic Stability in Asia

The 4<sup>th</sup> Economy of Tomorrow (EoT) Regional Forum to be held in Bangkok on the 25<sup>th</sup> -26<sup>th</sup> February 2013, will bring together the leading economists from Asia and Europe to continue the process of developing a radical new economic model which promotes stable and balanced growth in emerging countries that is suitable for overcoming the economic challenges of the 21<sup>st</sup> Century.

For emerging countries such as Thailand which have experienced first-hand the destructive power of the "boom and bust cycle" economic rollercoaster, it is clear that they must take the opportunity to embrace a progressive economic model which values balanced growth. The Economy of Tomorrow model concentrates on overcoming the damaging economic, political and social impacts of the "boom and bust cycles", and focuses on balanced and stable long-term growth, avoiding economic volatility and reducing vulnerabilities to external shocks.

To reach the Bangkok Consensus on Stable and Balanced Growth, economic experts will meet in Thailand to share experiences on financial market and capital regulation, boosting public investment, social partnerships, and coordinated fiscal, wage and exchange rate policies to identify areas of risk and potential for the Economy of Tomorrow model. The goal of the 4<sup>th</sup> EoT Regional Forum is to continue to develop a mix of policy guidelines and recommendations which will deliver more stable and balanced long-term growth, especially for emerging countries in Asia.

The 4<sup>th</sup> EoT Regional Forum follows on from previous conferences in Delhi and Seoul which culminated in consensuses on ending countries' obsession with GDP figures, creating the conditions for socially just growth and the economic potential for dynamic green growth. The Economy of Tomorrow project was started by the Friedrich-Ebert-Stiftung (FES) in association with the Thailand Development Research Institute (TDRI) with the aims of constructing an alternative growth and development model and building the political will to implement it in emerging economies.

To attend the 4<sup>th</sup> Economy of Tomorrow Regional Forum, please contact Oranutt Narapruet at FES Thailand as soon as possible: <u>oranutt@fes-thailand.org</u>; 02 652 7178-9

Programme & participants list attached

This Forum will be in held in English only